BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT STATE OF OKLAHOMA

STATE OF OKLAHOMA <i>ex rel.</i> DEPARTMENT OF CONSUMER CREDIT,)	
Petitioner)	
V.)) Ca	as
WEST COAST FUNDING AND REAL ESTATE SERVICES INC,)	
Respondent)	

Oklahoma Department of Consumer Credit

FILED

CREDIT

MAY 7, 2020

STATE OF OKLAHOMA DEPT. OF CONSUMER

MAY 06 2020

Case No. 20-0018-DIS

CONSENT ORDER

Petitioner, State of Oklahoma *ex rel*. Department of Consumer Credit ("Petitioner") and Respondent, West Coast Funding and Real Estate Services Inc., ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) Petitioner restates and incorporates by reference the allegations made by the Petitioner in the Notice of Hearing filed in this matter.

i. Respondent is a foreign for profit business corporation under the jurisdiction of the State of California, Oklahoma Secretary of State filing number 2312743106, inactive filing status.

ii. The licensing system of record for mortgage loan originators, mortgage lenders and mortgage brokers in the State of Oklahoma is NMLS.

iii. Respondent is licensed as a mortgage lender in the State of Oklahoma pursuant to the SAFE Act with the following licensing information indicated by NMLS:

(a) Oklahoma license number ML012356;

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(b) NMLS unique identifier number/company ID 258500;

(c) Mailing address of record at 4275 Executive Square, Ste. 410, La Jolla, CA 92037;

iv. On August 14, 2019, Liz Foster, Consumer Credit Examiner, sent an email to Respondent at troymoritz@hotmail.com instructing Respondent to provide documents necessary for Petitioner to conduct an examination of Respondent. Documents were requested to be received by Petitioner by August 29, 2019.

v. On September 9, 2019, Anthony Breshers, Consumer Credit Examiner, sent a follow up email to Respondent due to no response received from initial email.

vi. On September 19, 2019, Zach Fleishman, Director of Operations for Respondent, emailed Petitioner and stated Respondent's owner had been out of state. Per his request, Ms. Foster forwarded the initial email requesting documents.

vii. On September 23, 2019, Respondent emailed Petitioner and inquired as to how to send requested documents. Ms. Foster advised Respondent to send the documents on a flash drive, and Respondent stated they would be sent that day.

viii. As of the date of the Notice, Petitioner has not received requested documents from Respondent to conduct an examination.

(2) Respondent does not admit to the allegations made by the Petitioner in the Notice of Hearing filed in this matter, and incorporated by reference in this Consent Order, except that Respondent admits the facts necessary to establish the Department's jurisdiction over Respondent and the subject matter of this action.

(3) Respondent agrees to pay a \$2,500.00 civil penalty payable to the Oklahoma Department of Consumer Credit, on or before May 14, 2020.

(4) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 20-0018-DIS and shall be addressed to the attention of John T. Coyne, Chief Enforcement Attorney, Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112.

(5) A file stamped copy of this Consent Order will be returned to Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(6) If Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 59 O.S. § 2095.17(c).

Scott Lesher Administrator State of Oklahoma Department of Consumer Credit

Dated:

May 7, 2020

West Coast Funding and Real Estate Services Inc.

Dated:

4/24/20

VERIFICATION OF CONSENT ORDER, CASE NUMBER 20-0018-DIS

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STATE OF Son

Signed and sworn to (or affirmed) before me on 400, 2020, by a representative of West Coast Funding and Real Estate Services Inc.

West Coast Funding and Real

West Coast Funding and Real Estate Services Inc.

(Seal, if any)

DESTINY ROXAS Notary Public - California San Diego County Commission # 2322384 Ay Comm. Expires Mar 26, 2024

Notary Public

My commission expires: 23

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